

Valhalla Metals Announces TSX Venture Exchange Final Acceptance and Resumption of Trading

VANCOUVER, British Columbia, September 26, 2022 -- Valhalla Metals Inc. (formerly, SolidusGold Inc.) (TSXV: VMXX) (“**Valhalla**” or the “**Company**”) is pleased to announce, following its news release dated September 19, 2022, that the TSX Venture Exchange (“**TSXV**”) has provided its final acceptance of the Company’s previously announced reverse takeover transaction. Trading of the Company’s subordinate voting shares on the TSXV will resume under the ticker “VMXX” at the opening of markets on Wednesday, September 28, 2022.

Forward-Looking Statements:

This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. The use of any of the words “expect”, “anticipate”, “continue”, “estimate”, “objective”, “ongoing”, “may”, “will”, “project”, “should”, “believe”, “plans”, “intends” and similar expressions are intended to identify forward-looking information or statements. In particular, this news release contains forward-looking information relating to the trading halt of the Company’s subordinate voting shares, the resumption of trading of the Company’s subordinate voting shares and other related information. The forward-looking statements and information are based on certain key expectations and assumptions made by the Company, including the factors discussed in the Information Circular of the Company dated May 13, 2022, which are incorporated herein by reference and available under the Company’s SEDAR profile at www.sedar.com. Although the Company believes that the expectations and assumptions on which such forward-looking statements and information are based, are reasonable, undue reliance should not be placed on the forward-looking statements and information because the Company can give no assurance that they will prove to be correct.

Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. Such factors which could materially affect such forward-looking information are described in the risk factors in the Company’s Circular that is available on the Company’s profile on SEDAR at www.sedar.com. Readers are cautioned that the foregoing list of factors is not exhaustive. The forward-looking statements included in this news release are expressly qualified by this cautionary statement. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

Neither the TSXV nor its Regulation Services Provider (as that term is defined in policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

For more information on the Company, please contact Valhalla Metals Inc.

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